

19-May-26

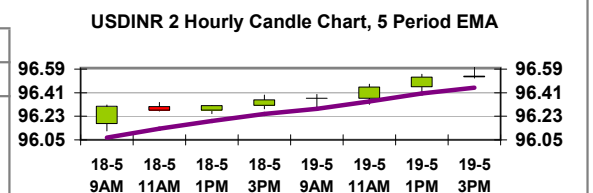
Spot date: May 21, 2026

Markets at a glance			USD/INR Forward Premia (Ps.)									
	Bid	Ask		Export	%	Import	%		Export	%	Import	%
USD/INR	96.5300	96.5400	May	5.75	2.72	7.75	3.66	Jan	233.00	3.48	235.00	3.51
Call (%)	5.05	4.75	Jun	37.50	3.55	39.50	3.73	Feb	256.00	3.45	258.00	3.47
O/N MIBOR	5.27	5.27	Jul	69.00	3.67	71.00	3.78	Mar	282.50	3.40	284.00	3.42
	Index	Change	Aug	99.00	3.67	101.00	3.74	Apr	314.50	3.46	316.50	3.48
BSE	75137.06	-177.98	Sep	127.00	3.64	128.75	3.69	Exact Month				
NSE	23597.15	-52.8	Oct	156.00	3.64	157.50	3.68	1 Month	29.84	3.71	31.60	40.26
Gold	4,540.35	-25.94	Nov	181.50	3.56	183.50	3.59	3 Month	89.00	3.69	90.50	3.75
Silver	75.91	-1.783	Dec	207.00	3.49	209.00	3.53	6 Month	174.60	3.62	176.60	3.66

LIBOR						
	USD	SOFR	SONIA	EURIBOR	TONA	HONIA
1 Month	4.9602	3.6026	3.7386	1.9680	0.7275	2.6000
3 Month	4.8537	3.6419	3.8320	2.2190	0.8625	2.8486
6 Month	4.6821	3.6941	4.0016	2.5940	0.9509	2.9844
12 Month	6.0414	3.8310	4.2861	2.8300	-	3.1865

Crosses against USD											
	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask	
EUR	1.1622	1.1623	CAD	1.3761	1.3762	NOK	9.2762	9.2783	IDR	17,700	17,710
JPY	159.08	159.09	NZD	0.5842	0.5843	SEK	9.3890	9.3910	SGD	1.281	1.2809
GBP	1.3407	1.3408	BDT	122.5748	123.1510	THB	32.6300	32.6600	MYR	3.974	3.9785
CHF	0.7868	0.7868	AED	3.6729	3.6731	PHP	61.7410	61.7500	TWD	31.650	31.67
AUD	0.7116	0.7117	DKK	6.4295	6.4300	KRW	1507.30	1508.10	CNY	6.806	6.8071

Currency Futures						
	May		Jun		Jul	
	Bid	Ask	Bid	Ask	Bid	Ask
OTC	96.5825	96.6150	96.9000	96.9325	97.2150	97.2475
Future	96.5450	96.5500	96.9050	96.9500	97.0050	97.0500
Op Int \$m	2669803		152765		19310	



Indian Markets

Spot rupee ended at 96.53 to a dollar compared to 96.17/18 opening. level. The rupee continued to decline as concerns over Crude oil prices remain. Equity market benchmarks ended about 0.2% higher. DXY is trading steady at 99.19 level.

Meanwhile, GBPUSD is trading weaker at 1.3393 level following a weak labour data. Pay rolled employment declined by -100k or -0.3% m/m in April, extending the annual drop to -210k or -0.7% y/y. Meanwhile, the unemployment rate rose from 4.9% to 5.0% in the three months to March, slightly above expectations of 4.9%.

Wage growth data presented a more mixed picture. Median monthly pay growth remained elevated at 4.9% y/y in April, unchanged from the previous month. In the three months to March, average earnings excluding bonuses slowed from 3.6% y/y to 3.4% y/y, matching expectations and suggesting some easing in underlying wage pressures. The figures reinforce the difficult balancing act facing the Bank of England.

Important data releases scheduled today: US: ADP Weekly Empl change; Pending Home sales m/m

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